Forest Heights Park Homeowners Association Crime Prevention & Neighborhood Improvement District

RESOLUTION

A resolution ordering and calling a special election to be held in Forest Heights Park Crime Prevention and Neighborhood Improvement District to authorize the levy of a parcel fee there in application to the State Bond Commission in connection therewith; and providing for other matters in connection therewith.

BE IT RESOLVED By the Board of Commissioners of Forest Heights Park Crime Prevention and Neighborhood Improvement District (The" Governing Authority"), acting as the governing authority of the Forest Heights Park Crime Prevention and Neighborhood Improvement District (the "District") that:

SECTION 1. Election Call Subject to the approval of the State Bond Commission, and under the authority conferred by Article VI, Section 30 and 32 of the Constitution of the State of Louisiana of 1974, the applicable provisions of Chapter 5, Chapter 6-A and Chapter 6-B of Title 18 of the Louisiana Revised Statues of 1950, as amended, and other constitutional and statutory authority, a special election is hereby called and ordered to be held in the District on SATURDAY, NOVEMBER 21, 2015 between the hours of six o'clock (6:00) a.m... And eight o'clock (8:00) p.m. In accordance with La. R.S. 18: 541, and at the said election there shall be submitted to all registered voters qualified and entitled to vote at the said election under the constitutional and laws of this State and the Constitution of the United States, the following proposition:

PROPOSITION

Forest Heights Park Crime Prevention and Neighborhood Improvement District (the "District"), shall levy an annual parcel fee of one hundred twenty dollars (\$ 120.00) on each developed and undeveloped residential parcel located in the District for a period of ten (10) years, beginning in January 2016 and ending in 2026 for providing security for district residents and to serve the needs of the District by funding beautification and improvements for the overall betterment of the District. The annual parcel fee is eligible for a one time increase up to \$250 after the first five (5) years.

An estimated \$ 22,200.00 is reasonably expected to be collected from the initial levy, and all related matters as set forth in La. R.S.33:9097.5, and then being renewable in the same manner as its imposition, if the Board of Commissioners of the District determines that said renewal is necessary to meet the needs of the District.